



**Press Release: BCI Holding SA (Baalbaki Chemical Industries) acquires Italian System House Polysystem S.r.l.** Milano, Beirut, January 20<sup>th</sup> 2016,

BCI Holding SA (Baalbaki Chemical Industries) the specialty chemicals subsidiary of Lebanese Group Unimetco Holding SAL announced today that it has acquired the “going concern” of Italian polyurethane systems manufacturer Polysystem S.r.l.. BCI Holding SA will own 70% of the acquired business. Other financial details have not been disclosed.

“The business will be integrated within our European subsidiary BCI-Polyurethanes Europe S.r.l. which we have established jointly with our local partners the Dollmar Group. We see a unique opportunity for a customer driven, solution provider of polyurethane systems to actively participate in growing polyurethane demand and applications in the European market. The resolutions of the COP 22 climate change conference further re-inforce this conviction. If you draw a 1000 km radius around our new plant in the Varese area you have around 25% of the world’s demand for polyurethane systems. With our polyester polyol integration; newly appointed and existing experienced management team; and long term dedication to the industry; we are ideally positioned to serve this market. If you have been long enough in this business you will know that independent system houses are a critical component of this industry’s long term sustainability and they are here to stay” said Group Chairman Dr. Ihsan Baalbaki in a statement released earlier today.

**About BCI Holding SA:**

BCI Holding SA is the leading independent producer of polyurethane systems, polyester polyols and specialty adhesives in the Middle East and Africa regions. Through its various subsidiaries and partnerships BCI has manufacturing facilities in the UAE, Egypt, and Italy; distribution and technical service centers in Turkey, Algeria, Nigeria, and Jordan and rep offices in Beirut and Shanghai. BCI Holding SA is part of the Baalbaki Group which has been a leading industrial and commercial Group in the Middle East since 1957.

**About Dollmar SPA:**

Established in 1947 the Dollmar Group, an independent Italian family company, is a leader in the distribution of chemicals to various industries including: Pharmaceuticals, coatings, adhesives, inks, and rubber. Dollmar is also a manufacturer of equipment and specialty products for surface metal treatment and surface conversion based on proprietary patented nanotechnology. For the past 68 years Dollmar has remained loyal to its founders’ Motto “Chemistry and Responsibility”.

**About Polysystem Srl:**

Polysystem S.r.l. is a polyurethane system house established in the year 2000 focused on rigid polyurethane systems. The manufacturing facilities are built on a 7000 sqm industrial property in Vedano Olona close to Malpensa airport with currently installed capacities to produce more than 20,000 MT of Polyurethane systems.